

CMA... The Next Level

A Publication of the Denver-Centennial Chapter #410

Volume 12, Issue 04



The Association for
Accountants and
Financial Professionals
in Business

President's Letter

Dinner Meeting

*Wednesday
April 20, 2011*

5:30 pm

*Holiday Inn Select
Denver – Cherry Creek,
455 South Colorado
Boulevard, Denver, CO*

Please See Page 3 & 4

Hi Everyone,

Well, I'm still holding the fort down for our beloved chapter and I know you're all busy with taxes, I know I am, so I'll keep this short.

We are using a new invite service, Punchbowl, for notification of our monthly dinner meetings and I have received many positive comments of the features offered. We are not locked into using this service, but wanted to try new things to make it easier for our members to receive event notification and respond. Please let me know what you think of this service and if you need help navigating Punchbowl, let us know too. We'd be happy to help.

I would like to ask your help to identify a new chapter President Elect, and Database and E-vite Administrator for the next chapter year – 2011/2012. These positions are crucial for the continued/on-going success of our chapter and only require a few hours of your time per month. Please contact me or Cory Peters, our current President Elect, at cory.w.peters@hotmail.com to discuss these positions the specific responsibilities of these positions.

Please note the following events to be held in April/May/June:

- 20 April – Monthly Meeting. Topic: Accounting Update – Proposed New Lease Rules. Speaker: David Nebiker, Partner, Pro Tenant
- 18 May – Monthly Meeting. Topic: Ethics and Corporate Governance. Speaker: Kevin O'Brien, University of Colorado.
- 15 June – Monthly Meeting. Topic: Colorado Success Stories – Peliton LLC, Speaker: Randall Hake, President, Peliton LLC

Please save these dates on your calendar and watch your Inbox for additional information on these and other events.

That's it for this newsletter. Please feel free to contact us, the board, at any time with comments and/or questions.

I look forward to seeing you on the April 20th.

Regards,

Orland Varela,
2010-2011 President
Denver-Centennial Chapter of the IMA

DENVER-CENTENNIAL CHAPTER SERVICE YEAR 2010-2011

OFFICERS AND DIRECTORS

President	Orland Varela
President-Elect	Cory Peters
Secretary	Tracy Weiman
Treasurer	Christopher Miller

Asst Speaker Coordinator	Open
CMA Corporate Promo	Mike Handy
CMA Development	Mike Westcott
Calling Committee Chairperson	Open
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Student Ambassador	Cory Peters
Student Night Chairperson	Letitia Meier-Pleis
Student Night Co-Chairperson	Cory Peters
Tax Administrator	Kathy Rinkel
VP of Education	Open
VP of Membership	Katie Essman
Webmaster	Andrew Vara

Past Presidents:

Kristen Muzzy	2009-2010
Kathleen Rinkel	2008-2009
Linda Hendrix	2007-2008
Mike Westcott	2006-2007

If you have interest in becoming involved or serving on the Board of Directors, please contact Orland Varela at o.varela@comcast.net .

Wednesday, April 20th, 2010 Chapter Dinner

Please join us on April 20th for an **IMA March Dinner**

Host: Denver Centennial IMA **Times:** 5:30 pm Registration/Check-in
Location: Holiday Inn Select 6:30 pm Dinner
455 S. Colorado Blvd 7:00 pm Announcements
Denver, CO 80246 7:15 pm Guest Speaker

Cost:
\$35 Members/nonmembers w/ reservations
\$40 Members/nonmembers w/o reservations
\$25 students with IDs

Menu: Fiesta Buffet

Speaker: David J. Nebiker – Managing Partner – ProTenant

Subject: Accounting Rules and the effect on Real Estate Decisions





David J. Nebiker
Managing Partner

T 303-623-8300
C 303-520-6282
F 303-892-5628
davidn@pro-tenant.com

David, co-founder and Managing Partner of **ProTenant**, has represented many of the nation's leading law firms, associations and professional corporations, starting his career as a tenant broker in Washington, D.C. in 1987 and moving to Denver in 2000.

David's primary role with the firm is to significantly increase ProTenant's client base on both a local and national level, with a strong emphasis on marketing to upper management. In addition, his responsibility is to assist in the hiring and training of new broker candidates.

David also worked for Morgan Stanley in New York, specializing in institutional investing and corporate consulting. This experience has enabled his clients to better understand the financial impact on their leasing costs due to the volatility of the markets, with special consideration today given to the financial benefits of restructuring leases.

David has earned several prestigious awards including, but not limited to, Rookie of the Year in 1988 and Largest Transaction in Washington, D.C. in 1994.

David attended Allegheny College in Meadville, Pennsylvania, graduating with a BA and BS in Economics and Finance. He was also a member of the Varsity tennis team.

David is active with several non-profit organizations and associations, including the American Heart Association.

You will be considered registered by responding yes by Close of Business (COB) Sunday, April 17th. To cancel and avoid being over billed you must email Orland at O.Varela@comcast.net or call 303-520-7715 48 hours in advance.



Denver-
Centennial
Chapter

DENVER-CENTENNIAL CHAPTER

VISION STATEMENT

The world's leading association for management accounting and finance professionals.

MISSION STATEMENT

To provide a dynamic forum for management accounting and finance professionals to develop and advance their careers through certification, research and practice development, education, networking, and advocacy of the highest ethical and professional practices.

STRATEGIC IMPERATIVES

Create Value Proposition

Create, promote, and sustain member benefits that exceed the out-of pocket and opportunity cost of engaging with IMA, including networking, specialized communities, certification, practical research, professional development, publications, affinity programs, and conferences.

Elevate Certification

Raise the profile of the Certified Management Accountant (CMA®) globally as the most appropriate certification for accountants working inside organizations, resulting in increased credibility, influence, and salary.

Attract, Engage, and Retain Members

Create, promote, and deploy products, services, and solutions that enable management accountants to be more effective in their careers and help them maintain a sustainable, life-long relationship with IMA.

Elevate the Brand

Raise IMA's profile globally, beyond the current member base, leveraging a compelling value proposition and body of knowledge for the profession.

STRATEGIC INITIATIVES

Increase Membership Participation

Denver – Centennial IMA Chapter has ~550 members and we seek to get them active in our activities. We will provide quality programs at various times and locations for the membership with the intent of increasing member participation.

University Outreach Program

Denver – Centennial IMA Chapter will establish relationships with Universities Finance Professors, Students and Organizations. We desire to provide information on the IMA and the CMA and why it benefits this group of members. The end goal is increase awareness of the IMA and the CMA credential. We will also continue to provide scholarships through our Student Night.

Corporate Outreach Program

Denver – Centennial IMA Chapter will establish relationships with corporations Finance and Human Resource departments. We desire to provide information on the IMA and the CMA and why it benefits corporations to employ our members. The end goal is to create a desire for companies to seek IMA members to work for their organizations as we bring desired skills, knowledge and attributes to guide the organizations to achieve the goals and objectives of the business.

Strengthen Local Board

Denver – Centennial IMA Chapter will work with the current and potential future board members to build a strong foundation of leaders for the organization. We need to build an atmosphere where people want to serve on the board as it them develop and grow. Succession planning needs to be established.

Rocky Mountain Area Conference Program (RMAC)

Denver – Centennial IMA Chapter will support the RMAC with appropriate personnel. We will continue to find sponsors, speakers and personnel to ensure this events success. It provides most of our funding for the organization.

Reserve the Dates for.....

Upcoming IMA Dinner Meetings:

- April 20th, 2011 – Ethics and Corporate Governance
 - May 18th, 2011 – Internal Performance Reporting
 - June 15th, 2011 – Managing Cash in a Low Interest Rate Era
 - July 20th, 2011 – Tech Update
 - August 17th, 2011 – International Business – Going Abroad
 - September 21st, 2011 – Corporate Success Story
-

Upcoming Board Meetings:

All are welcome!

Tivoli Student Union – MSCD Campus room 542 at 6:00 pm

- April 27th, 2011
- May 25th, 2011
- June 22nd, 2011
- July 27th, 2011

Denver-Centennial IMA Chapter Networking Group

The Denver-Centennial IMA Chapter is sponsoring a monthly morning networking event the second Tuesday of each month

Your Denver-Centennial IMA Chapter has a new Strategic Initiative to develop a University Outreach Program. The intent of this program is to increase our organizations exposure to the Universities. A key requirement for this program is creating IMA University Ambassadors for selected Universities. The responsibility for this position is to promote the IMA, the CMA program and the Denver-Centennial IMA Chapter with the Accounting/Finance Professors, Accounting/Finance Students and Student Accounting/Finance organizations. We are seeking volunteers to represent the IMA and the CMA to the following schools.

Colorado State University
Colorado Christian University
Metropolitan State College of Denver
Regis University

University of Colorado Denver
University of Denver
University of Northern Colorado
University of Wyoming

If you are interested in doing this, please contact Cory Peters at cory.w.peters@hotmail.com.

On April 12, 2011, the Denver-Centennial IMA Networking Group will be meeting at 9:00 - 10:30 am at 7887 E. Belleview Way, Suite 700, Englewood, CO 80111. Please rsvp to cory.w.peters@hotmail.com if you plan on attending.

Cory W. Peters, CPA, CMA
636-577-7615

April 12, 2011

9:00 am to 10:30 am
Ledgent
7887 E. Belleview Avenue, Suite 1100
Englewood, CO 80111
Topic: TBA

May 10, 2011

9:00 am to 10:30 am
Ledgent
7887 E. Belleview Avenue, Suite 1100
Englewood, CO 80111
Topic: TBA



What Would An **MBA** Mean For Your Career?



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Colorado Christian
UNIVERSITY
College of Adult and Graduate Studies

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800.443.2484 | www.ccu.edu/mba

Information Sessions and Events

College of Adult and Graduate Studies

We invite you to attend the following [information sessions](#) and events sponsored by CCU's College of Adult and Graduate Studies.

Information Session - 4/14/2011 6:00 PM

Join us at one of our six regional centers for a free information session to find out how CCU's College of Adult and Graduate Studies can help you meet your professional goals. We'll discuss your educational interests, review your prior academic credits, and explore how you can earn college credit for your life learning experiences. To reserve your space, please complete the online registration form. [Find a CAGS Center near you.](#)

PASS THE CMA EXAM!

GLEIM CMA® REVIEW SYSTEM

**IMA Chapter members
receive significant discounts on
CMA and CPE purchases!**



System includes:

- Personal Counselor
- Gleim Online
- Test Prep Software
- Test Prep for Windows Mobile
- Essay Wizard
- Audio Cds
- Books
- 18-mo. Product Replacement

Contact Melissa Leonard at:
800.874.5346 Ext. 131
melissa.leonard@gleim.com
gleim.com

SUCCESS GUARANTEED!!





Your Denver-Centennial IMA Chapter has partnered with Gleim to ensure your success on the CMA exam! Working together, we will provide you the necessary study tools to prepare for this difficult exam.

Gleim provides an extensive self-study course for the CMA exam. Our most successful candidates use the Gleim CMA Review System. This system consists of Review Books, Test Prep software, Test Prep for Windows Mobile, Audio CDs, Gleim Online, Essay Wizard, and access to a Personal Counselor (a real live person!) to maximize your available study time. Because Gleim identifies and focuses on your weak areas, you will not spend any more time preparing than is necessary to guarantee success. The Gleim CMA Review System **GUARANTEES** that you will pass each exam part the first time.

Our Chapter members receive a 20-32% discount on all CMA study materials, as well as Gleim CPE (including new ethics course). To take advantage of the reduced prices, please contact our chapter representative, Melissa Leonard.

By phone: (800) 874-5346, Ext. 131

By email: melissa.leonard@gleim.com

By fax: (888) 375-6940, attn: Melissa Leonard



GLEIM IMA Chapter Discount Program
Member Order Form
CMA Review - New 2-Part Exam

Send this form to: 888.378.6948 (FAX)

Name: _____

Chapter: _____ Member #: _____

Street Address: _____

City, State, Zip: _____

Phone Number: _____ Email Address: _____

CMA Review System* (Retail \$739.95)
 Gleim Online, Books, Test Prep Software,
 Test Prep for Windows Mobile, audios, and
 Essay Wizard for Parts 1 and 2 CMA

	Totals
Chapter Price \$503.17	\$ _____
Subtotal	_____
Sales Tax (FL shipments only)	_____
Shipping & Handling	14.00
Grand Total	\$ _____

For additional information, contact:
 Melissa Leonard
 melissa.leonard@gleim.com
 800.874.5348 Ext. 131

*Also available per part.
 Contact Melissa Leonard for details.

Payment Information

Credit Card Number _____ - _____ - _____ - _____

Expiration _____ Cardholder Name: _____

Please Note:

1. Prices on this order form are for the Gleim CMA 15th Edition.
2. Prices subject to change without notice.
3. All orders subject to membership verification.

Who wants to get CMA certified?
CMA STUDY GROUPS

Study groups are a very effective way to help candidates pass the Parts of the CMA exam and become CMA certified. Some chapter members have expressed interest in creating study groups for Part 1 & 2. The testing window is open in January and February for Parts 1, 2, & 3.

The chapter's CMA Development team continues to organize Study Groups.

Anyone interested should email chapter CMA Development Mike Westcott (mgwestcott@yahoo.com) to express interest – please specify the Part you are interested in, indicate the preferred time and share which section of town (South - North) you would prefer for the study group. This will help narrow down groups and try to work with everyone interested.

1/2

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IMA Denver-Centennial Chapter and Gleim Partner



Your Denver-Centennial IMA Chapter has partnered with [Gleim](#) to ensure your success on the CMA exam! Working together, we will provide you the necessary study tools to prepare for this difficult exam.

Gleim provides an extensive self-study course for the CMA exam. Our most successful candidates use the Gleim CMA Review System. This system consists of Review Books, Test Prep software, Test Prep for Windows Mobile, Audio CDs, Gleim Online, Essay Wizard, and access to a Personal Counselor (a real live person!) to maximize your available study time. Because Gleim identifies and focuses on your weak areas, you will not spend any more time preparing than is necessary to guarantee success. The Gleim CMA Review System GUARANTEES that you will pass each exam part the first time. The special price is \$503.17 with \$14.00 for S&H for a total of \$517.17.

As a member of the chapter, you are eligible for significant discounts on any of Gleim's CMA materials, as well as Gleim CPE. To take advantage of the reduced prices, please contact our chapter representative, Melissa Leonard.

By phone: (800) 874-5346, Ext. 131

By email: melissa.leonard@gleim.com

By fax: (888) 375-6940, attn: Melissa Leonard

Denver Centennial Chapter Supports CMA Exam Format Changes

With Global IMA's announcement of the change from 4 to 2 parts - how does this impact the Denver Centennial Chapter's efforts to support members with certification? NO CHANGE.

The Denver Centennial Chapter of the IMA continues it's commitment to help chapter members with their pursuit of attaining their CMA certification thru the following:

- Coordinating study groups
- Accepting and loaning donated study materials to the Chapter Study Book Resource Library
- Continuing to award money for students testing while a student (3 students have passed a part so far this IMA year)

We are very interested in feedback from the membership with regard to the exam format changes. As usual feel free to email Mike Westcott - CMA Development Director with any questions you may have about the certification, study materials, and or the exam - mgwestcott@yahoo.com.

As usual - it is very helpful for the chapter to know who is considering taking the exam or is in the process of testing the exam parts. If you fit into either category - please email Mike Westcott - mgwestcott@yahoo.com. Only upon passing the final CMA part will Global IMA inform the chapter of members who tested - please do not assume we get notice when people start the process.

Getting Started

If you are considering taking the CMA exam, here is the information you need to know and the procedures to follow to get started.

[Download the CMA Candidate Handbook](#)

Exam Procedures

When you are ready to take an exam part, please follow these steps:
Join IMA if you are not already a member.

1. Pay the Certification Entrance Fee if you have not already done so.
2. File an Exam Registration Form selecting the exam(s) you wish to take and paying the indicated fees.
3. Receive a Registration acknowledgment providing your authorization number(s), testing window(s), and the Instructions for Candidates.
4. Schedule your exam appointment(s) with Prometric.
5. Appear for your scheduled appointment(s) with the required identification documents.

Exam Locations

Exams are administered through the worldwide network of Prometric Testing Centers and are available in accordance with local customs. There are many locations throughout the U.S. and internationally. To locate a Testing Center and to schedule exam appointments, visit www.prometric.com/ICMA.

Exam Windows

Exam parts are offered according to the following schedule:

1. January and February
2. May and June
3. September and October

You must take the exam part during the testing window for which you have registered. It is recommended that you schedule your appointment at least four weeks before your desired exam date to ensure your first choice of date, time, and location. You must schedule your examination appointment at least 72 hours in advance of the test date. We are not responsible if you cannot schedule an appointment. If you are unable to schedule an appointment, you will need to pay for a new registration.

We urge you to schedule your appointment as soon as possible to avoid a lapse in your authorization number. Your authorization number is only valid for the testing window you select; there are no extensions and no refunds/credits for exam registrations.

If you are unable to keep a scheduled appointment at Prometric, you must cancel 72 hours prior to your appointment date. To cancel an appointment, call Prometric at (800) 479-6370, Monday through Saturday, or go to www.prometric.com/ICMA. If you do not comply with this cancellation policy, you will be considered a "no-show" and will need to re-register with ICMA and repay the examination fee.

Exam Retake Policy

An exam part may be taken only one time in a testing window and no more than three times in a 12-month period (e.g., Part 1 may only be taken once within the January/February testing window). All exam retakes require a new registration along with payment of appropriate fees.

Expiration of Exam Parts

All CMA candidates have three years to complete the CMA program track. The time period will begin with the date of entry into the program. If the two-part exam is not completed within three years, then credit for the part passed will expire.

Instructions to Candidates

- [Read the complete instructions for candidates](#)
- If you enrolled for the four-part exam CMA program *prior to February 28, 2010*, [click here for important information](#).

Important information for CMA Candidates who enrolled in the four-exam part program prior to February 28, 2010

[Click here](#) for your exam and schedule requirements

The logo for the Certified Management Accountant (CMA) credential, featuring the letters "CMA" in a serif font with a registered trademark symbol.

*IMA's Certification for
Accountants and
Financial Professionals
in Business*

Maintaining Your Credential

To maintain your CMA credential you need to maintain your membership with IMA, pay the CMA maintenance fee*, and fulfill your annual CPE requirement.

*The CMA Maintenance Fee is payable at the time of a CMA member's renewal term. The Fee is used by IMA to promote the CMA program to increase brand awareness in the marketplace. It also covers the administrative costs of maintaining CMA records and providing confirmation of one's CMA credential to employers. Our CMA members also receive a discount off the subscription price of IMA's NASBA-approved CPEdge learning products. The CMA Maintenance Fee distinguishes IMA's CMA members as a premium member of the organization.

Continuing Professional Education (CPE)

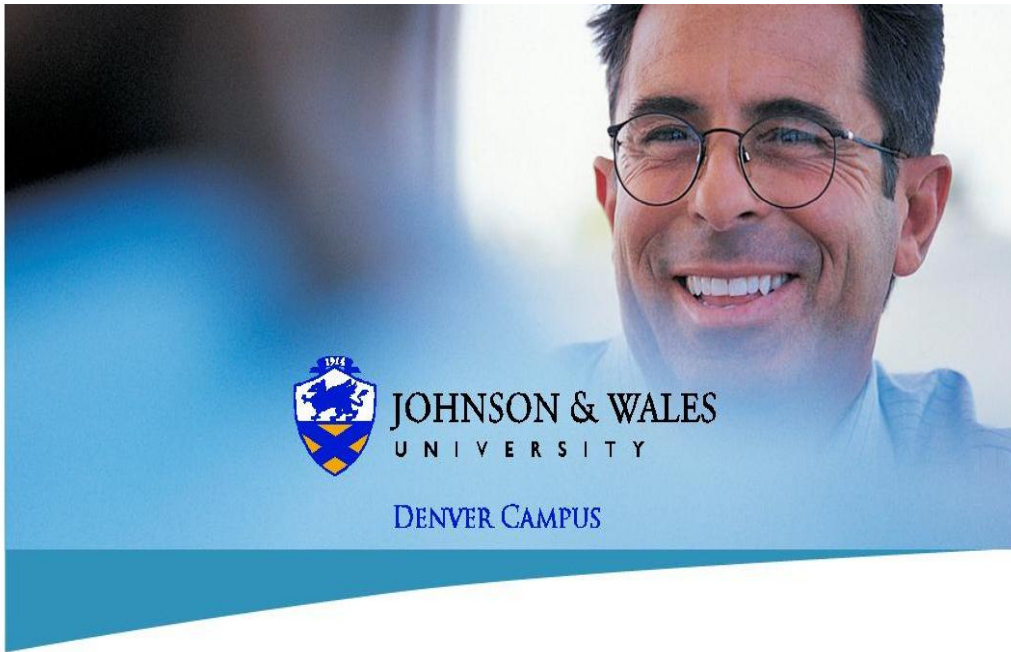
After you have completed the exam, you are required to complete 30 hours of continuing education annually, including a minimum of two hours in the area of ethics. Since CPE hours reported are verified on a random basis, you should keep CPE certificates and other supporting documents for a minimum of two years.

- [Continuing Education Requirements and Rules](#)

CPE Courses and Events

IMA offers a variety of courses uniquely geared for the professional development of accountants and financial professionals in business. Not only is the content designed with you in mind, IMA offers hundreds of NASBA-approved CPE courses and events every year. For more information, visit these areas:

- [Learning Center](#) - online self-study and webinars
- [Programs & Events](#) - national live events and conferences
- [Councils & Chapters](#) - local live events



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**CERTIFIED MANAGEMENT ACCOUNTANT
REVIEW PROGRAM**



About the Program: This JWU program is offered in cooperation with the Institute of Management Accountants (IMA®). Students will be

provided with the state-of-art *CMA Learning System™* developed by the IMA and based on the latest CMA body of knowledge. Instructors are JWU College of Business faculty.

Program Overview: CMA Exam Part 1

Business Analysis

- Business Economics
- Global Business
- Internal Controls
- Quantitative Methods
- Financial Statement Analysis

Registration & Fees

We encourage participants to complete their registration and payment process as early as possible to reserve space. Early registration by March 31st. Deadline is April 20th.

Course Costs: \$895 per part, IMA Members
\$995 per part, Non IMA Members

Course costs include all review materials

Class Schedule:

Pending – please check the Johnson & Wales website:

<http://www.jwu.edu/content.aspx?id=17916>

Please call or email for additional information



David Dirks
Johnson & Wales University
College of Business
7150 Montview Blvd.
Denver, CO 80220
303. 256. 9503
DDirks@jwu.edu

Name: _____ Phone: _____

Company: _____

Address: _____ Email: _____

Payment Options : Amount: \$ _____

Check Check # _____

Course: CMA Exam Review Part I

Credit Card Type: MC VISA AMEX Discover

Credit Card Number : _____

Expiration Date: __ / __

NEWS FROM IMA NATIONAL



The Association for
Accountants and
Financial Professionals
in Business

92nd Annual Conference & Exposition

2011 Call For Sessions

The Institute of Management Accountants (IMA®) is seeking proposals for presentations and educational programs to be included in our 92nd Annual Conference & Exposition, June 4-8, 2011, at the Hilton Bonnet Creek Hotel in Orlando, Fla.

Interested in speaking at the Conference?

If you wish to speak at IMA's 92nd Annual Conference & Exposition, please complete a speaker proposal, including all information requested, and submit it online to IMA by 11:59 p.m. EDT on August 31, 2010. After you submit your proposal, you will receive a speaker proposal confirmation e-mail. If you do not receive this e-mail, then your submission did not go through and you will need to resubmit. The 2011 Program Team will review your submission, and you will receive notification by October 29, 2010 if your proposal has been accepted. IMA will accept multiple proposals from an individual.

Have an idea but not looking to present?

If you do not want to speak at IMA's 92nd Annual Conference & Exposition but would like the 2011 Program Team to consider programs that you believe are relevant, please submit a session idea by 11:59 p.m. EDT on August 31, 2010. The 2011 Program Team will carefully consider your session idea and evaluate it in the context of the overall program. IMA will accept multiple session ideas from an individual. Please note the 2011 Program Team will not respond to your session idea submission(s). If you know a potential speaker, please refer him/her to this website and encourage him/her to submit a speaking proposal.

Thank you for assisting IMA in developing the programming for our 92nd Annual Conference & Exposition.

[Submit Session Idea](#)

[Submit Speaker Proposal](#)

Registration opens on Tuesday, January 4, 2011. Check back often for more details about the Conference as they become available.



ATTENTION: Your chapter leadership has entered into an agreement with GLEIM for special discounts to chapter members.

All Four Exam Parts

Complete System (book, CD-ROM, audio CDs, Gleim Online): \$503.17 (32% discount)
CMA Gleim Online: \$314.88 (30% discount)
Book and Test Prep CD-ROM: \$243.04 (20% discount)

Single Exam Part

Complete System (book, CD-ROM, audio CDs, Gleim Online): \$149.77 per part (30% discount)
CMA Gleim Online: \$87.47 per part (30% discount)
Book and Test Prep CD-ROM: \$60.76 per part (20% discount)

Administrative Items

- ✓ *Important Reminder: Keep your IMA profile updated for news from the IMA and the Denver-Centennial Chapter. We use the mailing addresses and email addresses to keep you informed of upcoming events and important IMA news. Profile located on IMA Website.*
- ✓ *Submission Deadline info for next newsletter is Friday, February 25th. Please email your information to Connie Spinelli at connie_spinelli@msn.com.*

